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Cool! I'am really happy

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#Diego Butler



so many fake sites. this is the first one which worked! Many thanks

26. Part a (continued)

Allocation and annual amortization—second purchase	
Purchase price of 20 percent interest.....	\$210,000
Net book value (\$800,000 is increased by \$180,000 income but decreased by \$80,000 in dividend payments) (\$900,000 × 30%).....	(180,000)
Copyright.....	\$30,000
Life of copyright.....	÷ 15 years
Annual amortization.....	\$ 2,000
Equity income—2011 (after conversion to establish comparability)	
2011 basic equity income accrual (\$180,000 × 10%).....	\$18,000
2011 amortization on first purchase (above).....	(1,750)
Equity income—2011.....	\$17,250
Equity income 2012	
2012 basic equity income accrual (\$210,000 × 30%).....	\$63,000
2012 amortization on first purchase (above).....	(750)
2012 amortization on second purchase (above).....	(2,000)
Equity income 2012.....	\$60,250
Part b	
Investment in Barringer	
Purchase price—January 1, 2011.....	\$92,000
2011 equity income (above).....	17,250
2011 dividends (\$80,000 × 10%).....	(8,000)
Purchase price January 1, 2012.....	210,000
2012 equity income (above).....	60,250
2012 dividends (\$100,000 × 30%).....	(30,000)
2013 basic equity income accrual (\$230,000 × 30%).....	69,000
2013 amortization on first purchase (above).....	(750)
2013 amortization on second purchase (above).....	(2,000)
2013 dividends (\$100,000 × 30%).....	(30,000)
Investment in Barringer—12/31/13.....	\$377,750

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